

## Statement of financial position

In thousands of BGN

	Note	31 December 2014	31 December 2013
<b>Assets</b>			
Current assets			
Trade and other receivables	12	10	11
Cash and cash equivalents	13	2	9
<b>Current assets</b>		<b>12</b>	<b>20</b>
<b>Total assets</b>		<b>12</b>	<b>20</b>
<b>Equity</b>			
Share capital	14	50	50
Profit and loss		(424)	(296)
<b>Total equity</b>		<b>(374)</b>	<b>(246)</b>
<b>Liabilities</b>			
Non-current liabilities			
Loans	15	54	157
<b>Non-current liabilities</b>		<b>54</b>	<b>157</b>
Current liabilities			
Loans	15	270	-
Trade and other payables	16	62	109
<b>Current liabilities</b>		<b>332</b>	<b>109</b>
<b>Total liabilities</b>		<b>386</b>	<b>266</b>
<b>Total equity and liabilities</b>		<b>12</b>	<b>20</b>

The notes are an integral part of these financial statements.

The financial statements were authorised for issue by the Board of Directors on 25 March 2015.

Paul Riley  
Executive Director, through  
its proxy Alexander Ivanov



Nikolina Lexin  
Compiler

In accordance with an Independent Auditors' Report:

Toma Stoilov  
Registered Auditor

*(Handwritten signature)* 30.03.2015



## Statement of profit and loss and other comprehensive income

### For the year ended 31 December

In thousands of BGN

	Note	2014	2013
Revenue		-	-
Hired services expenses	6	(78)	(227)
Employee benefit expenses	7	(29)	(23)
Other expenses	8	(6)	-
<b>Loss from operating activities</b>		<b>(113)</b>	<b>(250)</b>
Finance costs	9	(15)	(5)
<b>Net finance costs</b>		<b>(15)</b>	<b>(5)</b>
<b>Loss before income tax</b>		<b>(128)</b>	<b>(255)</b>
Income tax expense	10	-	-
<b>Loss for the year</b>		<b>(128)</b>	<b>(255)</b>
<b>Total comprehensive income for the year</b>		<b>(128)</b>	<b>(255)</b>
<b>Earnings per share</b>			
Basic earnings per share (BGN)	11	(2.56)	(5.10)

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*[Handwritten signature]* 20.03.2015

0512 Тома Стоилов  
Регистриран одитор

## Statement of changes in equity

<i>In thousands of BGN</i>	<i>Note</i>	Share capital	General reserves	Profit and loss	Total equity
Balance at 1 January 2013		50	-	(41)	9
<b>Total comprehensive income for the year</b>					
Profit for the year		-	-	(255)	(255)
Total comprehensive income for the year		-	-	(255)	(255)
Balance at 31 December 2013	14	50	-	(296)	(246)
Balance at 1 January 2014		50	-	(296)	(246)
<b>Total comprehensive income for the year</b>					
Loss for the year		-	-	(128)	(128)
Total comprehensive income for the year		-	-	(128)	(128)
<b>Balance at 31 December 2014</b>	14	50	-	(424)	(374)

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## Statement of cash flows

For the year ended 31 December

<i>In thousands of BGN</i>	<i>Note</i>	<b>2014</b>	<b>2013</b>
<b>Cash flows from operating activities</b>			
VAT refunds		13	33
Cash paid to suppliers and other creditors		(146)	(175)
Wages, contributions and others		(20)	(20)
Others		(7)	8
<b>Net cash from operating activities</b>		<b>(160)</b>	<b>(154)</b>
<b>Cash flows from investing activities</b>			
<b>Net cash from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Loans received		153	153
<b>Net cash from financing activities</b>		<b>153</b>	<b>153</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(7)</b>	<b>(1)</b>
Cash and cash equivalents at 1 January		9	10
<b>Cash and cash equivalents at 31 December</b>	<i>13</i>	<b>2</b>	<b>9</b>

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