REPUBLIC OF BULGARIA FINANCIAL SUPERVISION COMMISSION

DECISION 804 -PD

From 07.10.2009

A declaration with incoming number RG - 05-148/1 was submitted on the 01.07.2009 to the Financial Supervision Commission for confirming a prospectus and additional letters with numbers RG - 05-148/1 from 13.08.2009 and RG - 05-148/1 from 15.09.2009 with corrected projects (and the enclosed documents) for allowing trade on the regulated shares' market, issued by "Mayfairgroup" AD, Sofia.

As we took into consideration the fact that the submitted declaration and the enclosed to it documents met the requirements of the Law for public offering of securities, Ordinance \mathbb{N}_2 2 for the prospectuses for public offering of securities and allowing trade on the regulated securities market and for disclosing information by the public companies and other issuers of securities, as well as Ordinance \mathbb{N}_2 22 for the conditions and the order of entering and suspending public companies, other of securities' issuers and emissions of securities in the register of the Financial Supervision Commission (Ordinance \mathbb{N}_2 22), subject to article 13, paragraph 1, item 8 from the Law for the Financial Supervision Commission, article 91, and 110, paragraph 1, item 2, as well as article 15, paragraph 2 from Ordinance \mathbb{N}_2 2 and article 12, paragraph 1 from Ordinance \mathbb{N}_2 22,

The Financial Supervision Commission decided:

We approve the prospectus for entering the regulated market of securities, drawn up by "Mayfairgroup" AD, Sofia, at the amount of BGN 50 000, divided into 25 000 ordinary, dematerialized, registered, free to be traded shares with ISIN code BG1100012092, each of them having the nominal value of BGN 2, which compile the legally paid capital of "Mayfairgroup" AD, Sofia.

We enter the quoted issue of shares into the register according to article 30, paragraph 1, item 3 from the Law of the Financial Supervision Commission, led by FSC with the purpose of trade on a regulated market.

We enter "Mayfairgroup" AD, Sofia as a public company in the register according to article 30, paragraph 1, item 3 from the Law of the Financial Supervision Commission led by FSC.

The decision could be objected before the High Administrative Court of the Republic of Bulgaria within 14 days from its being announced, which does not prevent its validity.

Chairman:

P.Chobanov/ signature and a round stamp of Financial Supervision Commission.